

MANNING & NAPIER FUND, INC.
COVERDELL EDUCATION SAVINGS ACCOUNT (ESA)
WITHDRAWAL AUTHORIZATION FORM



Note: For trustee to trustee transfers, please complete the appropriate receiving custodian's trustee to trustee transfer form. All required documentation must be received in good order before the withdrawal request can be honored. All legal documents must be certified and a Medallion Signature Guarantee may be required. Please see the Signature section for an explanation of the Medallion Signature Guarantee.

I. RESPONSIBLE INDIVIDUAL

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Name Daytime Telephone

Address City State Zip

II. DESIGNATED BENEFICIARY

Name

Social Security Number Date of Birth Account Number

III. REASON FOR DISTRIBUTION (Complete A or B)

A. Qualified Distribution - Is Being Used for Qualified Education Expenses:

The distribution from this Coverdell ESA is being used for qualified education expenses of the Designated Beneficiary.

B. Non-Qualified Distribution - Is Not Being Used for Education Expenses (check one):

- 1. This distribution is not being used for qualified education expenses and none of the other reasons listed below apply.
- 2. Permanent disability of the Designated Beneficiary (within the meaning of section 72(m)(7) of the Internal Revenue Code).
- 3. Removal of excess contribution plus earnings before the tax-filing deadline.
In which tax year was the contribution made? _____
Is the contribution plus earnings being removed in the same year? Yes No
- 4. Liquidation of the Coverdell ESA for the Designated Beneficiary has attained age 30.
- 5. Transfer incident to divorce or legal separation (*please attach a Medallion Signature Guarantee letter of instruction indicating how the proceeds are to be distributed.*)
- 6. The Coverdell ESA is being rolled over to a Coverdell ESA account for another eligible family member.
Attached is either: **(choose A or B)**
 - A) A Medallion Signature Guarantee letter of instruction indicating how the proceeds are to be delivered, or
 - B) A new Manning & Napier Fund, Inc. Coverdell ESA account application.
- 7. Death - the Responsible Individual or representative of the Designated Beneficiary's estate must furnish a certified copy of the death certificate and select from the following options **(A, B, or C)** below.
 - A) Distribute assets payable to the estate of the Designated Beneficiary following the mailing instructions on page 2.
Estate's Tax Identification Number: _____
 - B) Distribute assets in cash payable to the named Designated Death Beneficiary following the mailing instructions on page 2.
Beneficiary's Name: _____
Social Security Number: _____
 - C) The Coverdell ESA is being rolled over to a Coverdell ESA account for an eligible family member who is under the age of 30.
Coverdell ESA Recipient's Name: _____
 - Attached is a new Manning & Napier Fund, Inc. Coverdell ESA account application indicating a rollover contribution investment.
 - Deposit as a rollover into an existing Coverdell ESA at Manning & Napier Fund, Inc.
Account Number: _____
 - Issue proceeds to a Coverdell ESA in the recipient's name at another institution following the mailing instructions on page 2.

IV. DISTRIBUTION METHOD

Choose one:

Liquidate Entire Account (or) One-Time Partial Distribution of: \$ _____

Select Allocation:

Distribute proportionately across all funds (or)

Distribute as indicated below:

Fund: _____ Amount: \$ _____ or Percentage: _____ %

Fund: _____ Amount: \$ _____ or Percentage: _____ %

Total Amount: \$ _____ or Percentage: 100 %

Note: If you do not indicate how the proceeds are to be distributed across your funds, the distribution will default to proportionately across all funds.

V. PAYMENT INSTRUCTIONS

Mail to the Designated Beneficiary's Address of Record – Check will be made payable to the Designated Beneficiary (or to their estate in case of death distribution).

Mail to the Following Address – Medallion Signature Guarantee required if address is not on file.

Attention _____ For the Benefit of _____

Street _____ City _____ State _____ Zip _____

Send a Transfer to my Bank Account – choose one: ACH Transfer* Wire Transfer**

If your bank's ACH or Wire information is already on record, check here:

*ACH: Please allow 2-3 business days for the assets to be received by your bank. Your bank must be a member of the Automated Clearing House and Federal Reserve in order for you to use the Electronic Transfer Funds Service.

**Wire: Your bank may charge a fee for wire transfers.

Your Bank's Information – The receiving bank account must include your, or the Designated Beneficiary's name in the account registration. Please attach a voided check. For wire transfers, your bank may have an alternate Routing/ABA number. Medallion Signature Guarantee is required if your banking information is not on file with us.

Bank Name _____ Bank Routing/ABA Number _____

Bank Phone Number _____ Your Account Number at Bank _____

Name of Your Account at Bank _____

VI. AUTHORIZATION

I certify that I am authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, Manning & Napier Fund, Inc., or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized and directed to distribute funds from the account in the manner requested. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences which may arise from the election(s) and agree that the Custodian, Manning & Napier Fund, Inc., and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

X

Signature of Responsible Individual / Designated Beneficiary (if legal adult) _____ Date _____

Medallion Signature Guarantee: An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Place Medallion Guarantee stamp and signature in box (if applicable):

Mail to: **First Class Mail:**
Manning & Napier Fund, Inc.
PO Box 9845
Providence, RI 02940-8045

Overnight Mail:
Manning & Napier Fund, Inc.
4400 Computer Drive
Westborough, MA 01581

